

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|--|---|--|
| 1. Name and Address of Reporting Person* <u>Manko Joseph M. Jr.</u> (Last) (First) (Middle) 1717 ARCH STREET 39TH FLOOR (Street) PHILADELPHIA PA 19103 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>KORU Medical Systems, Inc. [KRMD]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>09/30/2022</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 09/30/2022 | | A | | 6,681 | A | \$0 ⁽¹⁾ | 7,426,330 | I | By Horton Capital Partners Fund, LP ⁽²⁾ |
| Common Stock | | | | | | | | 3,067,369 | I | By Horton Freedom, L.P. ⁽²⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

1. Name and Address of Reporting Person*
Manko Joseph M. Jr.
 (Last) (First) (Middle)
 1717 ARCH STREET
 39TH FLOOR
 (Street)
 PHILADELPHIA PA 19103
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Horton Capital Management, LLC
 (Last) (First) (Middle)
 1717 ARCH STREET
 39TH FLOOR
 (Street)
 PHILADELPHIA PA 19103
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Horton Capital Partners, LLC
 (Last) (First) (Middle)

1717 ARCH STREET
39TH FLOOR

(Street)

PHILADELPHIA PA 19103

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Horton Capital Partners Fund, L.P.

(Last) (First) (Middle)

1717 ARCH STREET
39TH FLOOR

(Street)

PHILADELPHIA PA 19103

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Horton Freedom, L.P.

(Last) (First) (Middle)

1717 ARCH STREET
39TH FLOOR

(Street)

PHILADELPHIA PA 19103

(City) (State) (Zip)

Explanation of Responses:

1. See Exhibit 99.1 to this Form 4 for explanation of note (1).
2. See Exhibit 99.1 to this Form 4 for explanation of note (2).

Remarks:

The filing of this statement shall not be construed as an admission (a) that the person filing this statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of any equity securities covered by this statement, or (b) that this statement is legally required to be filed by such person.

/s/ Joseph M. Manko, Jr. 10/03/2022

/s/ Joseph M. Manko, Jr.,
Managing Member of Horton
Capital Management, LLC 10/03/2022

/s/ Joseph M. Manko, Jr.,
Managing Member of Horton
Capital Partners, LLC 10/03/2022

/s/ Joseph M. Manko, Jr.,
Managing Member of Horton
Capital Partners, LLC, the General
Partner of Horton Capital Partners
Fund, L.P. 10/03/2022

/s/ Joseph M. Manko, Jr.,
Managing Member of Horton
Capital Partners, LLC, the General
Partner of Horton Freedom, L.P. 10/03/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 99.1 TO FORM 4

Explanation of Responses:

- (1) On September 30, 2022, Horton Capital Partners Fund, LP, a Delaware limited partnership (“HCPF”), was granted 6,681 shares of Rebro Med Systems, Inc. (the “Issuer”) common stock (“Common Stock”) in consideration for Mr. Manko’s service as a Director of the Issuer for the quarter ended September 30, 2022.
- (2) This Form 4 is filed jointly by Horton Capital Management, LLC, a Delaware limited liability company (“HCM”), Horton Capital Partners LLC, a Delaware limited liability company (“HCP”), HCPF, and Joseph M. Manko, Jr. Pursuant to investment advisory agreements, HCM maintains investment and voting power with respect to shares of Common Stock of the Issuer held by HCPF and Horton Freedom, L.P., a Delaware limited partnership (“Horton Freedom”). However, despite the delegation of investment and voting power to HCM, HCP may be deemed to be the beneficial owner of such Common Stock because, in the event HCM’s investment advisory agreement with respect to such Common Stock is terminated, HCP has the right to assume HCM’s discretionary investment and voting authority with respect to such Common Stock. HCP is the general partner of HCPF and Horton Freedom. Mr. Manko is the managing member of both HCM and HCP.

The filing of this statement shall not be construed as an admission (a) that the person filing this statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of any equity securities covered by this statement, or (b) that this statement is legally required to be filed by such person.
